

DEAL ANNOUNCEMENT

February 2025

Merger & Acquisition



Exclusive Transaction and Tax Advisor



Kreston SGCO Group is established with a singular vision to become a “truly global consulting firm” adding value to our client’s business and optimizing business processes to help them grow exponentially.

Kreston SGCO is a member of Kreston Global, HQ in UK with strong presence in 140 countries.

Transaction Advisory

Deal Highlights :

- Proposed amalgamation of Vitanosh Ingredients Private Limited with and into Lactose (India) Limited under the provisions of Sections 230-232 of the Companies Act, 2013 through NCLT Ahmedabad.
- Manufacturing facilities of both the companies are located in Gujarat.
- The proposed amalgamation is expected to bring substantial benefits, including enhanced market reach, improved operational efficiencies, and a strengthened position in the excipient manufacturing sector. The combined entity will access a larger customer base, expand into new sectors, and offer a broader product portfolio. Further, it will also result in enhancing of the aggregate manufacturing capacity from 10,000 MT/annum of to 15,000 MT/annum by utilizing VIPL’s pre-established facility and achieving greater economies of scale in the industry.

Kreston SGCO’s Contribution :

Kreston SGCO has been appointed as the sole tax and transaction advisors and project managers for the proposed amalgamation. Till date, Kreston SGCO has successfully led the proposed amalgamation through the following activities:

- ✓ **Feasibility Analysis and Advisory:** Review of the transaction’s financial and regulatory structure, advising on tax implications, stamp duty considerations, and regulatory approvals, including BSE and SEBI compliance.
- ✓ **Amalgamation Implementation:** Providing support on the merger’s documentation, including drafting the scheme of amalgamation, obtaining necessary regulatory approvals, preparing for shareholder and creditor meetings, and assisting with NCLT filings.
- ✓ **Project Coordination:** Ensuring seamless coordination with legal advisors, valuers, merchant bankers, and regulatory bodies to manage the entire merger process from initiation to final approval.

About Lactose (India) Ltd

Lactose (India) Limited, established in 1991, is a publicly listed company on the Bombay Stock Exchange. With a state-of-the-art manufacturing facility in Vadodara, Gujarat, Lactose specializes in the production of excipients, particularly lactose monohydrate and lactulose, used primarily in the pharmaceutical industry

About Vitanosh Ingredients Pvt Ltd

Vitanosh Ingredients Private Limited, incorporated in 2019, is a private limited company engaged in the manufacturing of lactose monohydrate and lactulose. Located in Surat, Gujarat, VIPL is focused on providing high-quality excipients to the pharmaceutical industry.

For Further Information

Email : sunil@krestonsgco.com | vidhi.shah@krestonsgco.com

Contact : +91 98211 20591 | +91 97735 53534

www.krestonsgco.com